



The Rise of Islamic Finance and Ethical Investments

14 October 2008, London



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14th October 2008

Thomson Reuters Building, Canary Wharf - London

8:30 Registration, coffee and networking

08:55 Welcome address

Mr. William Wright, Editor, **Financial News**

09:00 Keynote address

Mr. Mohammed Ali Quayyum, Director General, **Institute of Islamic Banking & Insurance, IIBI**

09:10 Panel 1

Defining the growing interest in Islamic Finance

- Growing financial opportunities due to increasing savings in Muslim majority countries. What are the secrets and where are the limits?
- Convergence of opportunity for ethical investment.
- What are the products and why are they not growing fast?
- Defining the enlarged Islamic Finance & Investment portfolios - looking beyond Investment Funds and Insurance (financing capital needs for projects in the present credit crunch and global debt crisis).
- How to enhance the flow of foreign and intra-regional capital into this growing asset class.

Moderator: **Mr. Andrew Critchlow**, Managing Editor, **Zawya Dow Jones News Service**

Speakers: **Junaid Bhatti**, Baron of Ballencrieff, **CEO Ballencrieff House**

Mr. Mohammad S. Khan, Director Takaful, **PwC**

Mr. Imran Pasha, Head of IBB Branch Network, **Islamic Bank of Britain PLC**

10:00 Keynote 1

Can Shari'ah compliance be codified?

- Why is ethical beautiful?
- How to convert appeal into business?

- The successful positioning of Islamic Finance in growing international markets like Malaysia and China
- Defining the cutting edge of Islamic Finance in comparison with common asset classes.
- Corporate Social Responsibility and Shari'ah compliant corporate governance

Speaker: Mufti Zubair Butt, Chair of Al Qalam Shari'ah Scholars Panel, the first ever UK- based panel of **Shariah scholars**

10:30 - 11:00 **Coffee Break**

11:00 **Panel 2**

Attracting funds through Islamic Finance

- Islamic Finance and Private Equity: the opportunities to Islamic investors
- Enhancing the flow of foreign and intra-regional capital into this growing asset class?
- General overview of Islamic alternative assets
- Criteria for investment selection and the modes of permissible financing by Islamic investors.
- Structured products: Leasing, Syndications, Sukuk, Bi-lateral finance, Equity
- Consortium Deals (Aston Martin, Dubai Ports)

Moderator: Mr. James Mawson, Editor, **Private Equity News**

Speakers: Mr. Mohammed Paracha, Chief Executive Officer, **Al Salam Europe Limited**

Mr. Warren Edwardes, CEO, **Delphi Risk Management**

Prof. Rodney Wilson, Director of Postgraduate Studies, **Durham University, School of Government and International Affairs**

12:00 **Networking Lunch**

13:30 **Keynote**

Islamic Regulation in Changing Times - how to adapt Islamic product offerings?

- How to regulate Islamic Finance products in a Muslim minority country with over 5 million potential customers
- Successful cooperation with the Muslim community
- Outlook for Islamic Finance regulation in Europe
 - Where are the common approaches?
 - Where are the differences?
 - The way to a common regulatory approach
 - How to cooperate successfully on a global level

Speaker: Mr. Saher Abbas, Director Shari'ah compliance and product development, **Islamic Finance Advisory and Assurance Services (IFAAS)**

14:00 **Panel 3**

Investments by Multinational Corporates into Islamic finance

- Why invest in Shari'ah compliant funds?
- Islamic Equity in Europe - frontline report

- Residential and Global Real Estate investments in the Middle East. How to access the growing middleclass credit market (mortgage and consumer credits)
- Infrastructure investments in the Middle East and South East Asia
- Islamic Hedge Funds gamble or serious asset class?
- Shari'ah compliant strategies that outperform conventional indices.

Moderator: Mr. Sham Bathija, UNCTAD Coordinator for Central Asia, **UNCTAD**

Speakers: Mr. Richard Bentley, Director Middle East Business, **Hypo Real Estate Bank International AG**

Junaid Bhatti, The Baron of Ballencrieff, **CEO Ballencrieff House**

Ms. Naveen Raza, Business Development Manager, **Cru Investment Management plc**

15:00 Coffee Break

15:30 Panel 4

Challenges & Opportunities

- London's successful approach to regulatory and taxation issues in Islamic Finance
- Lessons to be learnt from the Western ethical "green" finance industry for Islamic investors
- How taxation can raise the cost of Islamic Financial products
- Have the changes to tax law over the last five years leveled the playing field?
- Areas where further legislative change is needed

Moderator: Mr. Andrew Critchlow, Managing Editor, **Zawya Dow Jones News Service**

Speakers: Mr. Mohammed Amin, MA FCA AMCT CTA (Fellow), Tax Partner, **PwC**

Mr. Phelan Hill, Corporate Taxation Department, **HM Treasury**

Mufti Barkatulla, a leading Shari'ah scholar, currently a lecturer at **Ebrahim College, London**

16:30 Chairman's close

Mr. Mohammed Ali Quayyum, Director General, **Institute of Islamic Banking & Insurance, IIBI**

16:35 End of conference